

LEA Name: Methacton SD

Class: 3

AUN Number: 123465303

County: Montgomery

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/17/2014



President of the Board - Original Signature Required

Date 6/17/14



Secretary of the Board - Original Signature Required

Date 6/17/14



Chief School Administrator - Original Signature Required

Date 6/17/2014

Danielle S. Penza
Contact Person

(610) 489-5000 15005
Telephone Extension

dpenza@methacton.org
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	72,702
2 Estimated Beginning Fund Balance - Assigned	481,595
3 Estimated Beginning Fund Balance - Unassigned	4,368,123
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	4,922,420
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	78,407,559
7000 Revenue from State Sources	19,625,754
8000 Revenue from Federal Sources	509,059
9000 Other Financing Sources	1,015,000
Total Estimated Revenues And Other Financing Sources	99,557,372
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	104,479,792

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	65,700,557
6112	Interim Real Estate Taxes	200,000
6113	Public Utility Realty Tax	90,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	80,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	92,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	170,000
6150	Current Act 511 Taxes - Proportional Assessments	7,255,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,083,000
6500	Earnings on Investments	50,000
6700	Revenues from District Activities	80,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	860,000
6910	Rentals	100,000
6920	Contributions/Donations/Grants From Private Sources	8,000
6940	Tuition from Patrons	521,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	1,118,002
	REVENUE FROM LOCAL SOURCES	78,407,559

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	6,393,797
7160	Tuition for Orphans and Children Placed in Private Homes	38,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,334,181
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,631,537
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	92,000
7340	State Property Tax Reduction Allocation	1,922,482
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	95,579
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,769,159
7820	State Share of Retirement Contributions	4,949,019
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	19,625,754

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	166,214
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	127,845
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	215,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	509,059

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	1,000,000
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	15,000
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	1,015,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		99,557,372

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$65,700,557

Amount of Tax Relief for Homestead Exclusions + \$1,922,482

Total Approx. Tax Revenue: \$67,623,039

Approx. Tax Levy for Tax Rate Calculation: \$70,784,010

Montgomery

Total

2013-14 Data

a. Assessed Value	\$2,522,300,998		\$2,522,300,998
b. Real Estate Mills	27.3300		

I. 2014-15 Data

c. 2012 STEB Market Value	\$3,809,415,640		\$3,809,415,640
d. Assessed Value	\$2,537,061,304		\$2,537,061,304
e. Assessed Value of New Constr/ Renov	\$0		\$0

2013-14 Calculations

f. 2013-14 Tax Levy	\$68,934,486		\$68,934,486
(a * b)			

2014-15 Calculations

II. g. Percent of Total Market Value	100.00000%		100.00000%
h. Rebalanced 2013-14 Tax Levy	\$68,934,486		\$68,934,486
(f Total * g)			
i. Base Mills Subject to Index	27.3300		
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.40967%		95.40967%
k. Tax Levy Needed	\$70,784,010		\$70,784,010
(Approx. Tax Levy * g)			

III. I. 2014-15 Real Estate Tax Rate 27.9000

(k / d * 1000)			
m. Tax Levy Generated by Mills	\$70,784,010		\$70,784,010
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$68,861,528
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$65,700,557
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$65,700,557
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,922,482</u>
Total Approx. Tax Revenue:	\$67,623,039
Approx. Tax Levy for Tax Rate Calculation:	\$70,784,010

	Montgomery	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.9039	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$70,793,905	\$70,793,905
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$8,156	
Number of Homestead/Farmstead Properties	8,466	8,466
V. Median Assessed Value of Homestead Properties		\$172,820

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes:	\$65,700,557	
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,922,482</u>	
Total Approx. Tax Revenue:	\$67,623,039	
Approx. Tax Levy for Tax Rate Calculation:	\$70,784,010	
	Montgomery	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,922,482	Lowering RE Tax Rate	\$0	\$1,922,482
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,922,482</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Montgomery	2,537,061,304	27.9000	70,784,010			95.40967%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	<u>2,537,061,304</u>		<u>70,784,010</u>	- 1,922,482	= 68,861,528	95.40967%	= 65,700,557

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	92,000

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$10.00	\$0.00	70,000	70,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	100,000	100,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>170,000</u>	<u>170,000</u>

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	6,300,000	6,300,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	900,000	900,000
6154 Amusement Taxes	5.00%	0.00%	55,000	55,000
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>7,255,000</u>	<u>7,255,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit --->	3,809,415,640	X	12	45,712,988
	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	38,859,331	
1200	Special Programs - Elementary/Secondary	13,643,725	
1300	Vocational Education	2,834,866	
1400	Other Instructional Programs - Elementary/Secondary	490,026	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	92,210	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	55,920,158	
2000	Support Services		
2100	Support Services - Pupil Personnel	3,604,861	
2200	Support Services - Instructional Staff	2,174,743	
2300	Support Services - Administration	5,807,048	
2400	Support Services - Pupil Health	1,010,908	
2500	Support Services - Business	1,138,524	
2600	Operation & Maintenance of Plant Services	8,387,212	
2700	Student Transportation Services	7,074,322	
2800	Support Services - Central	1,609,873	
2900	Other Support Services	79,000	
	Total 2000 Support Services	30,886,491	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,490,010	
3300	Community Services	2,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,492,010	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		88,298,659
5000	Other Expenditures and Financing Uses		
5100	Debt Service	10,958,713	
5200	Interfund Transfers - Out	100,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	200,000	
	Total Other Financing Uses		11,258,713
	Total Estimated Expenditures and Other Financing Uses		99,557,372
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		99,557,372
	Ending Committed, Assigned and Unassigned Fund Balance		4,922,420

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	21,523,134
200	Personnel Services-Employee Benefits	13,029,488
300	Purchased Professional & Technical Services	2,062,400
400	Purchased Property Services	28,933
500	Other Purchased Services	1,113,000
600	Supplies	972,856
700	Property	126,853
800	Other Objects	2,667
	Total Regular Programs - Elementary/Secondary	38,859,331
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	6,431,892
200	Personnel Services-Employee Benefits	3,958,427
300	Purchased Professional & Technical Services	2,412,800
400	Purchased Property Services	0
500	Other Purchased Services	413,650
600	Supplies	160,956
700	Property	26,000
800	Other Objects	240,000
	Total Special Programs - Elementary/Secondary	13,643,725
1300	Vocational Education	
100	Personnel Services-Salaries	1,114,016
200	Personnel Services-Employee Benefits	545,044
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	1,985
500	Other Purchased Services	1,144,253
600	Supplies	29,568
700	Property	0
800	Other Objects	0
	Total Vocational Education	2,834,866
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	315,855
200	Personnel Services-Employee Benefits	164,422
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	9,749
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	490,026

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	70,000
400	Purchased Property Services	0
500	Other Purchased Services	14,200
600	Supplies	8,010
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	92,210
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		55,920,158

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,189,426
200	Personnel Services-Employee Benefits	1,123,139
300	Purchased Professional & Technical Services	242,875
400	Purchased Property Services	0
500	Other Purchased Services	15,950
600	Supplies	33,041
700	Property	0
800	Other Objects	430
	Total Support Services - Pupil Personnel	3,604,861
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,263,905
200	Personnel Services-Employee Benefits	654,271
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	3,000
500	Other Purchased Services	3,250
600	Supplies	242,912
700	Property	5,405
800	Other Objects	2,000
	Total Support Services - Instructional Staff	2,174,743
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,474,193
200	Personnel Services-Employee Benefits	1,760,275
300	Purchased Professional & Technical Services	395,120
400	Purchased Property Services	6,700
500	Other Purchased Services	66,125
600	Supplies	39,170
700	Property	13,000
800	Other Objects	52,465
	Total Support Services - Administration	5,807,048
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	642,816
200	Personnel Services-Employee Benefits	331,928
300	Purchased Professional & Technical Services	7,960
400	Purchased Property Services	1,500
500	Other Purchased Services	0
600	Supplies	26,704
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,010,908

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	521,677
200	Personnel Services-Employee Benefits	266,870
300	Purchased Professional & Technical Services	10,000
400	Purchased Property Services	5,250
500	Other Purchased Services	330,477
600	Supplies	3,000
700	Property	0
800	Other Objects	1,250
	Total Support Services - Business	1,138,524
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,380,143
200	Personnel Services-Employee Benefits	1,771,275
300	Purchased Professional & Technical Services	318,094
400	Purchased Property Services	2,088,200
500	Other Purchased Services	69,600
600	Supplies	752,200
700	Property	3,000
800	Other Objects	4,700
	Total Operation & Maintenance of Plant Services	8,387,212
2700	Student Transportation Services	
100	Personnel Services-Salaries	262,055
200	Personnel Services-Employee Benefits	132,390
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	6,163,857
600	Supplies	511,020
700	Property	0
800	Other Objects	5,000
	Total Student Transportation Services	7,074,322
2800	Support Services - Central	
100	Personnel Services-Salaries	627,404
200	Personnel Services-Employee Benefits	325,996
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	186,090
500	Other Purchased Services	69,978
600	Supplies	280,160
700	Property	120,245
800	Other Objects	0
	Total Support Services - Central	1,609,873

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	79,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	79,000
	Total Support Services	30,886,491
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	820,713
200	Personnel Services-Employee Benefits	298,664
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	0
500	Other Purchased Services	600
600	Supplies	343,973
700	Property	0
800	Other Objects	21,060
	Total Student Activities	1,490,010

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	2,000
700	Property	0
800	Other Objects	0
	Total Community Services	2,000
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,492,010
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	5,000,000
900	Other Uses of Funds	5,958,713
	Total Debt Service	10,958,713
5200	Interfund Transfers - Out	
900	Other Uses of Funds	100,000
	Total Interfund Transfers - Out	100,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	200,000	
	Total Budgetary Reserve	200,000	
	Total Other Expenditures and Financing Uses	11,258,713	
TOTAL EXPENDITURES			99,557,372

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	11,000,000	10,500,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	850,000	700,000
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	455,000	455,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	60,000	60,000
Agency Fund	335,000	335,000
Total Cash and Short-Term Investments	12,700,000	12,050,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	12,700,000	12,050,000

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	89,225,000	82,590,000
Lease-Purchase Obligations	747,433	501,800
Accumulated Compensated Absences	2,396,399	2,400,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	92,368,832	85,491,800
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>92,368,832</u>	<u>85,491,800</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: To be used for unanticipated expenses that occur during the year.</i>	4,922,420
Total Ending Fund Balance - Committed, Assigned, and Unassigned		4,922,420
5900	Budgetary Reserve <i>Explanation: To be used for unanticipated expenses that occur during the year.</i>	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		5,122,420
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0